

Amended as on dated.....15/02/2018



MEMORANDUM OF ASSOCIATION OF BUYING AGENTS ASSOCIATION

(WITH AMENDMENTS TO THE RULES AND REGULATIONS AS PER RESOLUTION PASSED IN THE
1ST EXTRAORDINARY GENERAL BODY MEETING HELD ON 12 JANUARY 2018)

1. NAME OF THE SOCIETY

The name of the Society shall be "**BUYING AGENTS ASSOCIATION**" which shall be registered under the Societies Registration Act of 1860 and the Rules framed thereunder.

2. REGISTERED OFFICE OF THE SOCIETY

The registered office of the Society shall be situated in Delhi at Export Promotion Council For Handicrafts(EPCH), EPCH House, Pocket 6&7, L.S.C. Vasant Kunj, New Delhi-110070, the working office shall be situated anywhere in the National Capital Territory of Delhi.

3. AREA OF OPERATION OF THE SOCIETY

The area of operation of the Society shall be all over India.



4. AIMS AND OBJECTS OF THE SOCIETY

The aims and objects to be pursued by the Society are -

- I. To facilitate regular interface of buying agents, exporters and overseas buyers with various agencies viz technology providers, testing laboratories, compliance & certification bodies, shipping agents, machine tools providers, etc.
- II. To organize training & capacity building workshops for creating awareness amongst the manufacturers and their suppliers on social, quality and statutory compliances and various other trade related subjects.
- III. To participate in National and International Trade fairs, Buyer Seller Meets, Road Shows, Symposiums, Conferences related to the objects of the Society and to compile, edit and publish technical reports and papers related to the objects of the Society to promote export from India

Chairman

RAKESH KUMAR
Founder Member, Chairman
Buying Agents Association

Secretary

CHRISTINE ELIZABETH RAI
Founder Member, Secretary
Buying Agents Association

Treasurer

RAHUL KHUBCHAND
Founder Member, Treasurer
Buying Agents Association



- IV. To develop a "Common Compliance Code" for adoption, recognition and implementation by the sector on pan India basis.
- V. Buying Agents are Consultants and Inspection Agencies and the Society is to take up various trade issues of the sector relating to Consultancy and Inspection and other issues with the Govt. of India and also at various forums at the national and international levels.
- VI. To accept Grant-in-aid from the Govt. of India for projects and to undertake CSR initiatives for the upliftment of the craftpersons, workers, environment and other related segments of society.
- VII. To pay salary/wages/fee including consultancy, retainer-ship fee, sitting fee, rent and incur all other expenses needed in fulfillment of the objects of the Society.
- VIII. To enter into any arrangements with any Government(s) or authorities whether Central, state, municipal, local or any other person, that may seem conducive to the objects of the Society.
- IX. To purchase, take on lease or in exchange, hire or otherwise acquire any movable or immovable property, and in particular any land, building, workshops, factories, laboratories, machinery, plant apparatus, appliances, trades, trademarks, licenses, permits, intellectual property rights (IPRs), and any rights or privileges necessary or convenient for purpose of meeting the objects of the Society.
- X. To construct, erect, develop, improve, or alter and keep in repair any building acquired or used by or for the Society and to pull down or demolish or dispose off any building not so required or for renovation and reconstruction and to maintain, deal with, manage, control and administer the same.
- XI. To pay all expenses, preliminary or incidental to the formation of the Society and its registration.
- XII. To establish, support, or aid in the establishment of associations, institutions, funds and trusts as may be required in furtherance of the objects of the Society.
- XIII. To collect fee including Membership fee, service charges, consultancy charge, compensations or such other monies as may be required in due course of functioning of the Society and in furtherance of its objects.
- XIV. To take Membership in any other Society or association, with objects similar to its own and to have branches all over India and elsewhere.
- XV. To run educational institutions, training institutions and publish books, reports journals, magazines, newspapers, periodicals, theses, researches, writings, discoveries, news and information.
- XVI. To appoint legal and technical advisers (not being Members), bankers for the Society and to pay the necessary expenses for the same.
- XVII. To draw, make accept, endorse, discount, execute and issue cheques, promissory notes, hundies, bills of lading, railway receipt and other negotiable instruments of all description in connection with the Society's business.
- XVIII. And to generally do all such other lawful things as may be incidental to or conducive to the attainment of the above objects.





Chairman

RAKESH KUMAR
Founder Member, Chairman
Buying Agents Association



Secretary

CHRISTINE ELIZABETH RAI
Founder Member, Secretary
Buying Agents Association



Treasurer

RAHUL KHUBCHAND
Founder Member, Treasurer
Buying Agents Association



- XIX. To create or establish a 'Code of Conduct' for the Industry in order to regulate the industry and establish best practices.
- XX. To hold training workshops, seminars, conferences in compliance, merchandising, production, quality control, packaging and relevant fields to actively improve the skill of our vendors and other buying agencies, by helping them to understand the requirement of the foreign buyers.
- XXI. To create a body of advisors who the BAA, or its members, can call on for advice from time to time, e.g.: lawyers, chartered accountants, consultants, other specialists for our industry.
- XXII. To look at creating an "umbrella" PLI – Product Liability Insurance cover through an Insurance Company, that members can have their vendors avail of.

5. The income and property of the Society howsoever derived shall be solely utilized and applied towards the promotion of the aims and objects as set forth in the Memorandum of the Society and no portion thereof shall be paid or transferred directly or indirectly by way of dividend, gift, division, bonus or in any manner whatsoever to the profit of the present or past Members of the Society, provided, that nothing herein shall prevent the payment in good faith of reasonable and proper remuneration to any officer or servant of the Society or to any Member of the Society in return for any services rendered to the Society nor prevent payment of interest at appropriate rates or payment of a reasonable and proper rent for premises let out to the Society by any Member thereof.

6. Member{s} of the Governing Body shall be chargeable only for money and securities Actually received by him notwithstanding his signing any receipt for the sake of conformity and shall be answerable and accountable only for his own Acts, receipts, neglects, or defaults and not for those of any other Member{s}, nor for any banker, broker, or other person with whom any Society money or securities may be deposited, nor for the insufficiency or deficiency of any securities or assets, nor for any other loss, unless the same happens through his own willful neglect or default.

7. No individual Member shall be liable for any legal claims or financial loss to the Society, arising by reason of any Act {s} done in good faith or for improper investment made in good faith or for the negligence or fraud of an agent employed by him even though the employment of such agent was not strictly necessary or expedient, or by reason of any mistake or omission, made in good faith by any Member or by reason of any other matter or thing, except willful and individual fraud or wrong doing or neglect on the part of the Member sought to be made liable.





Chairman

RAKESH KUMAR
Founder Member, Chairman
Buying Agents Association


Secretary

CHRISTINE ELIZABETH RAI
Founder Member, Secretary
Buying Agents Association


Treasurer

RAHUL KHUBCHAND
Founder Member, Treasurer
Buying Agents Association



8. GOVERNING BODY

The names, addresses, occupations and designations of the Member of the first Governing Body to whom the management and affairs of the Society is entrusted as required under section 20f of the Societies Registration Act, 1860, as applicable to the **BUYING AGENTS ASSOCIATION** are as follows:-

S.No	Name and Address	Occupation	Designation
1.	MR. RAKESH KUMAR C-200 SF, BLOCK-C, GREATER KAILASH-I, NEW DELHI - 110065	SERVICE	CHAIRMAN IEM & ED EPCH
2.	MS. CHRISTINE ELIZABETH RAI G-63, G-BLOCK, NIZAMUDDIN WEST, NEW DELHI	Buying Agent M/S INDIAN INC.	CEO
3.	MS. MANDIRA MALIK PALLAVI FARM, 10 CHINAR DRIVE, DLF FARMS, CHATTARPUR, NEW DELHI - 110030	Buying Agent M/S SOMETHING ELSE	CEO
4.	MR. RAHUL KHUBCHAND 18, FIRE BRIGADE LANE, NEW DELHI - 110001	Buying Agent M/S GREENFIELDS	PARTNER
5.	MR. PARAMESWARATH VASUDEVAN 223, SECTOR-15A, NOIDA, GB NAGAR, U.P.	Buying Agent M/S INDIA MERCHANDISING SERVICES	PRESIDENT
6.	MR. C. S. UNNI A 122 A BUNGALOW SECTOR 27, NOIDA, U.P. 201301	Buying Agent M/S INDIA EXPORT CONSULTANTS	PRESIDENT
7.	MR. VIKAS DHINGRA 565-566, DOUBLE STOREY, NEW RAJINDER NAGAR, NEW DELHI - 110060	Buying Agent M/S SPECIALITY MERCHANDISING SERVICES PVT. LTD.	PARTNER
8.	MR. SATENDER SARUP BHATNAGAR D-62, FREEDOM FIGHTERS ENCLAVE, NEB SARAI, IGNOU ROAD, DELHI - 110068	Buying Agent M/S SAKSHAY INTERNATIONAL	CHAIRMAN
9.	MS. PUJA RAUTELA V - 12, GROUND FLOOR, GREEN PARK EXTN, NEW DELHI	Buying Agent M/S FLAT WORLD BUYING SERVICES P.LTD	CEO
10.	MS. AARTI BARTHOLOMEW O BLOCK 33, TARA APARTMENTS, ALAKNANDA, DELHI - 110019	Buying Agent M/S KAIROS KRIMSON PVT. LTD	CEO



Chairman

RAKESH KUMAR
Founder Member, Chairman
Buying Agents Association

Secretary

CHRISTINE ELIZABETH RAI
Founder Member, Secretary
Buying Agents Association

Treasurer

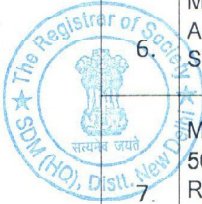
RAHUL KHUBCHAND
Founder Member, Treasurer
Buying Agents Association



9. DESIROUS PERSONS

We, the undersigned are desirous of forming a Society namely: "BUYING AGENTS ASSOCIATION", under the Societies Registration Act, 1860 as applicable to the Society in pursuance of this Memorandum of Association of Society.

S.No	Name and Address	Occupation	Designation	Signature
1.	MR. RAKESH KUMAR C-200 SF, BLOCK-C, GREATER KAILASH-I, NEW DELHI - 110065	SERVICE - CHAIRMAN IEML & ED EPCH	CHAIRMAN	
2.	MS. CHRISTINE ELIZABETH RAI G-63, G-BLOCK, NIZAMUDDIN WEST, NEW DELHI	Buying Agent M/S INDIAN INC. - CEO	SECRETARY	
3.	MS. MANDIRA MALIK PALLAVI FARM, 10 CHINAR DRIVE, DLF FARMS, CHATTARPUR, NEW DELHI - 110030	Buying Agent M/S SOMETHING ELSE- CEO	VICE- CHAIRMAN	
4.	MR. RAHUL KHUBCHAND 18, FIRE BRIGADE LANE, NEW DELHI - 110001	Buying Agent M/S GREENFIELDS - PARTNER	TREASURER	
5.	MR. PARAMESWARATH VASUDEVAN 223, SECTOR-15A, NOIDA, GB NAGAR, U.P.	Buying Agent M/S INDIA MERCHANDISING - PRESIDENT SERVICES	JOINT SECRETARY	
6.	MR. C. S. UNNI A 122 A BUNGALOW SECTOR 27, NOIDA, U.P. 201301	Buying Agent M/S INDIA EXPORT CONSULTANTS - PRESIDENT	FOUNDING MEMBER	
7.	MR. VIKAS DHINGRA 565-566, DOUBLE STOREY, NEW RAJINDER NAGAR, NEW DELHI - 110060	BUYING AGENT M/S SPECIALITY MERCHANDISING SERVICES PVT. LTD. -PARTNER	FOUNDING MEMBER	
8.	MR. SATENDER SARUP BHATNAGAR D-62, FREEDOM FIGHTERS ENCLAVE, NEB SARAI, IGNOU ROAD, DELHI - 110068	Buying Agent M/S SAKSHAY INTERNATIONAL - CHAIRMAN	FOUNDING MEMBER	
9.	MS. PUJA RAUTELA V - 12, GROUND FLOOR, GREEN PARK EXTN, NEW DELHI	Buying Agent M/S FLAT WORLD BUYING SERVICES P. LTD - CEO	FOUNDING MEMBER	
10.	MS. AARTI BARTHOLOMEW O BLOCK 33, TARA APARTMENTS, ALAKNANDA, DELHI - 110019	Buying Agent M/S KAIROS KRIMSON PVT. LTD - CEO	FOUNDING MEMBER	



Chairman

RAKESH KUMAR
Founder Member, Chairman
Buying Agents Association

Secretary

CHRISTINE ELIZABETH RAI
Founder Member, Secretary
Buying Agents Association

Treasurer

RAHUL KHUBCHAND
Founder Member, Treasurer
Buying Agents Association

This document was created with Win2PDF available at <http://www.win2pdf.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.
This page will not be added after purchasing Win2PDF.